

Audited Financial Report

THE LOK SIN TONG BENEVOLENT SOCIETY, KOWLOON
- SOCIAL WELFARE SERVICE DIVISION

31 March 2025



Shape the future
with confidence
聚信心 塑未来

Audited Financial Report

THE LOK SIN TONG BENEVOLENT SOCIETY, KOWLOON
- SOCIAL WELFARE SERVICE DIVISION

CONTENTS

	Pages
Independent Auditor's Assurance Report	1 - 2
Annual Financial Report	3
Notes to the Annual Financial Report	4 - 11

Independent auditor's Assurance Report
To the Executive Committee of The Lok Sin Tong Benevolent Society, Kowloon
- Social Welfare Service Division

We have audited the financial statements of The Lok Sin Tong Benevolent Society, Kowloon - Social Welfare Service Division (the "Division") for the year ended 31 March 2025 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 30 September 2025.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Division for the year ended 31 March 2025.

Responsibilities of the directors

In relation to this report, the directors are responsible for ensuring the AFR of the Division for the year ended 31 March 2025 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Division has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other than Audit or Reviews of Historical Financial Information* and with reference to Practice Note 851 (Revised), *Reporting on the Annual Financial Reports of Non-governmental Organisations* issued by the HKICPA. We have planned and performed our work obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

Independent auditor's Assurance Report (continued)

To the Executive Committee of The Lok Sin Tong Benevolent Society, Kowloon
- Social Welfare Service Division

Auditor's Responsibility (continued)

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Division being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the Division for the year ended 31 March 2025 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Division has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the Division to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.



Certified Public Accountants
Hong Kong
30 September 2025

ANNUAL FINANCIAL REPORT

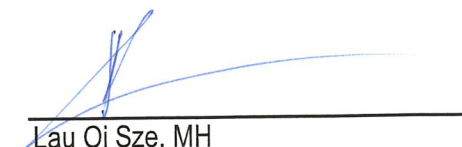
NGO : THE LOK SIN TONG BENEVOLENT SOCIETY, KOWLOON

1 APRIL 2024 TO 31 MARCH 2025

	Notes	Total 2024-25 \$	Total 2023-24 \$	Remarks
A. INCOME				
1. Lump Sum Grant				
a. Lump Sum Grant (excluding Provident Fund)	1b	119,085,223.00	110,758,525.00	
b. Provident Fund	1c	5,483,711.00	5,104,214.00	
2. Fee Income	2	8,314,763.00	8,300,581.70	
3. Central Items	3	2,769,731.00	7,818,965.00	
4. Rent and Rates	4	1,999,157.00	1,620,581.00	
5. Other Income	5	851,410.00	849,822.50	
6. Interest Received		1,000,404.12	1,773,882.27	
TOTAL INCOME		<u>139,504,399.12</u>	<u>136,226,571.47</u>	
B. EXPENDITURE				
1. Personal Emoluments				
a. Salaries		78,316,450.82	75,481,632.41	
b. Provident Fund	1c	<u>3,320,848.23</u>	<u>3,188,872.61</u>	
Sub-total	6	81,637,299.05	78,670,505.02	
2. Other Charges	7	49,357,945.42	50,822,544.04	
3. Central Items	3	3,799,636.07	6,324,111.19	
4. Rent and Rates	4	<u>2,339,521.00</u>	<u>2,239,184.00</u>	
TOTAL EXPENDITURE		<u>137,134,401.54</u>	<u>138,056,344.25</u>	
C. SURPLUS / (DEFICIT) FOR THE YEAR	8	<u>2,369,997.58</u>	<u>(1,829,772.78)</u>	

The Annual Financial Report from pages 2 to 10 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.


 Lee Pui Ah
 Chairman
 Date : 30 SEP 2025


 Lau Oi Sze, MH
 Chief Executive
 Date : 30 SEP 2025

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) services (including support services to FSA services) funded by the Social Welfare Department under the Lump Sum Grant Subvention System and also FSA services/FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals **have not been included** in the AFR.

b. Lump Sum Grant (excluding Provident Fund) This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

Other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of income and expenditure of the relevant disclosure have been shown under **Note 3 and 8**.

Details are analysed below :

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> \$	<u>Other Posts</u> \$	<u>Total</u> \$
Subvention Received	444,323.00	5,039,388.00	5,483,711.00
Provident Fund Contribution Paid during the Year	(408,299.34)	(2,912,548.89)	(3,320,848.23)
Surplus for the Year	36,023.66	2,126,839.11	2,162,862.77
Add: Surplus b/f	316,747.35	14,458,778.44	14,775,525.79
Add: Additional PF for 6.8% posts for 2022-23	-	73,935.00	73,935.00
Less: Refund to Government	(230,045.00)	-	(230,045.00)
Surplus c/f	122,726.01	16,659,552.55	16,782,278.56

2. Fee Income This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

3. Central Items These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (Paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	2024-25	2023-24
	\$	\$
a. Income		
Infirmity Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	1,518,353.00
Infirmity Care Supplement for Residential Elderly Services	862,911.00	193,180.00
Foster Care Allowance / Emergency Foster Care Allowance	-	-
After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Temporary Financial Aid under Care and Support Networking Team - other charges		
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers		
Time-defined Subsidy Scheme for Extended Hours Service Users		
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Short-term Rental Assistance for Discharged Prisoners		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)		
Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction / Waiving	-	-
NSCCP - Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	330,000.00	1,930,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	534,467.00	789,352.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities		
Time-defined Subsidy Scheme for Occasional Child Care Service		
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) - Annual Funding Allocation		
MOSTE - Annual Rent and Rates		
Child Care Training for Grandparents - Contract Subsidy		
Child Care Training for Grandparents - Subsidy for Fee Reduction / Waiving		
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Other charges	-	-
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities – On-site Ventilation Assessment		
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)		
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities		
Short-term Food Assistance Service Teams - Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	1,042,353.00	3,388,080.00
- Rent and Rates	-	-
Total :	<u>2,769,731.00</u>	<u>7,818,965.00</u>

	2024-25 \$	2023-24 \$
b. Expenditure		
Infirmary Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	1,518,353.00
Infirmary Care Supplement for Residential Elderly Services	862,911.00	193,180.00
Foster Care Allowance / Emergency Foster Care Allowance		
After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Temporary Financial Aid under Care and Support Networking Team - other charges		
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers		
Time-defined Subsidy Scheme for Extended Hours Service Users		
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Short-term Rental Assistance for Discharged Prisoners		
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)		
Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction / Waiving	-	-
NSCCP - Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	970,000.00	960,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	656,247.63	774,796.53
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities		
Time-defined Subsidy Scheme for Occasional Child Care Service		
Enhanced After School Care Programme - Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) - Annual Funding Allocation		
MOSTE - Annual Rent and Rates		
Child Care Training for Grandparents - Contract Subsidy		
Child Care Training for Grandparents - Subsidy for Fee Reduction / Waiving		
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - Other charges	-	-
Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities – On-site Ventilation Assessment	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams - Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions		
- Allocation	1,310,477.44	2,877,781.66
- Rent and Rates	-	-
Total :	3,799,636.07	6,324,111.19

4. Rent and Rates This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds/donations received may be included in AFR if they are used to finance expenditure of the FSA services / FSA-related activities reflected in the AFR.

The breakdown on Other income is as follows:

	2024-25	2023-24
	\$	\$
Other Income		
(a) Programme income	396,464.00	454,468.00
(b) Production income	-	-
(c) Other Funds or Donations for designated purposes	-	-
(d) Utilised allocation under Central Item (CI): After School Care Programme (ASCP)/ Enhanced ASCP/ ASCP(PC) - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income*	-	-
(e) Reimbursement of Maternity Leave Pay from Labour Department	-	-
(f) Subsidy received for Abolition of MPF Offsetting Arrangement from Labour	-	-
(g) Miscellaneous income (e.g. general donations, photocopying charges, etc.)	454,946.00	375,354.50
Sub-Total	<u>851,410.00</u>	<u>829,822.50</u>
Less: Utilised allocation under CI ASCP/ Enhanced ASCP/ ASCP(PC) - FWSS which forms as part of Other Income*	-	-
Total	<u><u>851,410.00</u></u>	<u><u>829,822.50</u></u>

* For those programmes which are regarded as FSA services / FSA-related activities only

6. Personal Emoluments Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG

	No of Posts	\$
HK\$1,000,001 - HK\$1,100,000 p.a.	1	1,005,960.00
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
HK\$1,200,001 - HK\$1,300,000 p.a.	-	-
HK\$1,300,001 - HK\$1,400,000 p.a.	-	-
HK\$1,400,001 - HK\$1,500,000 p.a.	-	-
>HK\$1,500,000 p.a.	-	-

7. Other Charges

The breakdown on Other Charges is as follows:

	2024-25	2023-24
Other Charges	\$	\$
(a) Utilities	2,824,072.11	3,173,434.69
(b) Food	5,222,176.47	5,488,633.23
(c) Administrative Expenses	609,641.34	654,382.37
(d) Store and Equipment	1,110,049.62	1,195,763.08
(e) Minor Repair and Maintenance	1,397,265.52	1,407,672.36
(f) Special Allowances	-	-
(g) Programme Expenses	435,461.00	517,146.80
(h) Transportation and Travelling	540,751.33	487,682.74
(i) Insurance	596,072.17	500,133.77
(j) Medical & Nursing	36,180,004.23	37,021,271.00
(k) Miscellaneous - Fixed Assets	442,451.63	376,424.00
Sub-Total	49,357,945.42	50,822,544.04
Less: Utilised allocation under CI: ASCP/ Enhanced ASCP/ ASCP(PC) - FWSS* which forms as part of Other Income	-	-
Total	49,357,945.42	50,822,544.04

*For those programmes which are regarded as FSA services / FSA-related activities only

8. Analysis of Lump Sum Grant Reserve and balances of others SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Other Funds or Donations for Designated Purposes	Adjustment for Utilised allocation under ASCP/ Enhanced ASCP/ ASCP(PC)-FWSS	Rent and Rates	Central Items (CI)	Total
Income	\$	\$		\$	\$	\$	\$
Lump Sum Grant	124,568,934.00	-			-	-	124,568,934.00
Fee Income	8,314,763.00	-			-	-	8,314,763.00
Other Income	851,410.00	-			-	-	851,410.00
Interest Received (Note (1))	1,000,404.12	-			-	-	1,000,404.12
Rent and Rates	-	-			1,999,157.00	-	1,999,157.00
Central Items	-	-			-	2,769,731.00	2,769,731.00
Total Income (a)	134,735,511.12	-	-	-	1,999,157.00	2,769,731.00	139,504,399.12
Expenditure							
Personal Emoluments	81,637,299.05	-			-	-	81,637,299.05
Other Charges	49,357,945.42	-			-	-	49,357,945.42
Rent and Rates	-	-			2,339,521.00	-	2,339,521.00
Central Items	-	-			-	3,799,636.07	3,799,636.07
Total Expenditure (b)	130,995,244.47	-	-	-	2,339,521.00	3,799,636.07	137,134,401.54
Surplus / (Deficit) for the Year (a) - (b)	3,740,266.65	-			(340,364.00)	(1,029,905.07)	2,369,997.58
Less: Surplus/(Deficit) of Provident Fund	2,162,862.77	-			-	-	2,162,862.77
Surplus/(Deficit) for the Year (excl. PF)	1,577,403.88	-			(340,364.00)	(1,029,905.07)	207,134.81
Surplus / (Deficit) b/f (Note (2))	16,250,893.87	-			(615,524.50)	1,060,665.09	16,696,034.46
	17,828,297.75	-			(955,888.50)	30,760.02	16,903,169.27
Add: Refund from Government Letter on 04/12/2024 under Ref:SWD SF/4-15/10	-	-			618,603.00	-	618,603.00
Less: Refund to Government	-	-			-	-	-
Transfer from Other Funds / (to) LSG Reserve^							
Adj: 2020/2021 from R & R	3,078.00	-			(3,078.00)	-	-
Surplus / (Deficit) c/f (Note (4))	17,831,375.75	-	-	-	(340,363.50)	30,760.02	17,521,772.27

Notes:

Including an amount \$Z being the utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) - FWSS*

* For those programmes which are regarded as FSA services only

* Balance generated from those completed FSA services/ FSA-related activities which are funded by Other Funds or Donations for Designated Purposes

(1) Interest received on LSG (including HA) and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.

(2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above) and the balance of HA and balance of Other Funds / Donations for Designated purposes should be separately reported.

(3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.

(4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserves (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

(i) With Snapshot Staff (SS) i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.

(ii) Without SS i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K)) for the year.

From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

[For details of (4)(i) and (4)(ii) above, please also refer to SWD's letter under reference (11) in SWD/S/109/1/10 of 4 April 2022.]

(5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from April 2024 to Mar 2025

Name of Agency: The Lok Sin Tong Benevolent Society, Kowloon

Unit Code and Name / Remittance Advice No. (Note 7)	Subvented Element	Subvention Released (Note 1) (a1)	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received (Note 1b) (a2)	Actual Expenditure (Note 2) (a2)	Actual Expenditure incurred under RMLP Scheme (Note 2b) (a2)	Surplus (Note 3) (a)=(a1)-(a2)	Deficit for the Year			Surplus/ (Deficit) b/f (Note 5) (e)	Refund from Government (f)	Adjustment transferred to LSG (Note 9) (g)	Surplus/ (Deficit) of (Note 6) (h)=(e)+(a)-(g)-(f)+(-)(g)
							Deficit (Note 3) (b)=(a1)-(a2)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d)=(b)-(c)				
	Infirmary Care Supplement for the Aged Blind Persons	\$		\$		\$	\$	\$	\$	\$	\$	\$	\$
	Dementia Supplement for Residential Elderly Services	-		-		-	-	-	-	-	-	-	-
	Infirmary Care Supplement for Residential Elderly Services	862,911.00		862,911.00		-	-	-	-	-	-	-	-
	Foster Care Allowance / Emergency Foster Care Allowance							N/A					-
	After School Care Programme - Fee Waiving Subsidy Scheme							N/A					-
	Temporary Financial Aid under Care and Support Networking Team - other charges												-
	Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers												-
	Time-defined Subsidy Scheme for Extended Hours Service Users												-
	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services							N/A					-
	Short-term Rental Assistance for Discharged Prisoners												-
	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)												-
	Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy							N/A					-
	NSCCP - Subsidy for Fee Reduction / waiving							N/A					-
	NSCCP - Subsidy for Incentive Payment							N/A					-
	NSCCP - Rent and Rates							N/A					-
	Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	330,000.00		970,000.00		(640,000.00)		N/A		970,000.00			330,000.00
	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	534,467.00		656,247.63		(121,780.63)		N/A		(1,249,242.24)			(1,370,022.87)
	Financial Incentive Scheme for Mentors of Employees with Disabilities							N/A		-			-
	Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities												-
	Time-defined Subsidy Scheme for Occasional Child Care Service												-
	Enhanced After School Care Programme - Fee Waiving Subsidy Scheme							N/A		-			-
	Navigation Scheme for Young Persons in Care Services - Operating Expenses							N/A		-			-
	Navigation Scheme for Young Persons in Care Services - Training Cost							N/A		-			-
	Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) - Annual Funding Allocation												-
	MOSTE - Annual Rent and Rates												-
	Child Care Training for Grandparents - Contract Subsidy												-
	Child Care Training for Grandparents - Subsidy for Fee Reduction / Waiving												-
	Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre												-
	Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres							N/A		-			-
	Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (A) salary and Mandatory Provident Fund							N/A		-			-
	Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges												-
	Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities - On-site Ventilation Assessment							N/A		-			-
	One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing) (Note 10)							N/A		-			-
	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities							N/A		-			-
	Short-term Food Assistance Service Teams - Food Cost							N/A		-			-
	Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area							N/A		-			-
	After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy							N/A		-			-
	ASCP(PC) Fee Subsidy							N/A		-			-
	ASCP(PC) Rent and Rates							N/A		-			-
	Time-defined Service Contract of Social Work Service for Pre-primary Institutions							N/A		-			-
	- Allocation	1,042,353.00		1,310,477.44		(268,124.44)		N/A		1,338,907.33			1,070,782.89
	- Rent and Rates							N/A		-			-
	Total:	2,769,731.00	-	3,799,636.07	-	(1,029,905.07)	-	-	-	1,060,865.09	-	-	39,780.02

Any difference arising from the RMLP Scheme reimbursement received (see Note 1(b) below) and the corresponding expenditure under RMLP Scheme (see Note 2(b) below) will be assessed separately.
 ^ Please take note of para. 4(i) of Points to Note on Preparation of AFR and Analysis Schedules in reporting the amounts of subvention.

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- This amount represents any reimbursement received from the RMLP Scheme if the NGO has temporarily paid the expenditure out of the allocation from the subvented element (see Note 2(b) below).
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off (i) programme income and (ii) expenditure under RMLP Scheme mentioned in Note 2(b) below, if any.
- This amount represents the additional four weeks' MLP (i.e. the 11th to 14th weeks) paid to the employee out of the corresponding allocation.
- Surplus / Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (5) in SWD/S/104/2 Pt. 18 dated 20 July 2018.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmary Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit codes and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and or expended during the year, where appropriate, should also be included.
- For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter (s), if any.

Schedule for Rent and Rates

Analysis of Subvention and Expenditure for the Period from 1.4.2024 to 31.3.2025

Name of Agency: The Lok Sin Tong Benevolent Society, Kowloon

Unit Code and Name	Subvented Element	Subvention Released (Note 1)				Actual Expenditure	Surplus (Note 2)	Deficit (Note 2)
		Current Year	Claw back	Backpayment	Total			
3900 Chu Ting Cheong	Rent (Note 3)	\$ 133,620.00	\$ -	\$ 24,780.00	\$ 158,400.00	\$ 158,400.00	\$ -	\$ 24,780.00
	Rates	240,637.00	-	21,363.00	262,000.00	263,000.00	-	22,363.00
	Total:	374,257.00	-	46,143.00	420,400.00	421,400.00	-	47,143.00
3913 Leung Kau Kui	Rent	1,273,368.00	-	378,576.00	1,651,944.00	1,332,090.00	-	58,722.00
	Rates	20,647.00	-	873.00	21,520.00	22,520.00	-	1,873.00
	Total:	1,294,015.00	-	379,449.00	1,673,464.00	1,354,610.00	-	60,595.00
3901 Wan Lap Keung	Rent	6,655.00	-	1,265.00	7,920.00	7,920.00	-	1,265.00
	Rates	10,734.00	-	466.00	11,200.00	12,200.00	-	1,466.00
	Total:	17,389.00	-	1,731.00	19,120.00	20,120.00	-	2,731.00
3902 Chan Lai Jeong Kiu	Rent	2,148.00	-	612.00	2,760.00	2,760.00	-	612.00
	Rates	13,773.00	-	1,927.00	15,700.00	16,700.00	-	2,927.00
	Total:	15,921.00	-	2,539.00	18,460.00	19,460.00	-	3,539.00
3291 WTSDC	Rent	297,457.00	-	154,416.50	451,873.50	490,731.00	-	193,274.00
	Rates	118.00	-	34,324.50	34,442.50	33,200.00	-	33,082.00
	Total:	297,575.00	-	188,741.00	486,316.00	523,931.00	-	226,356.00
Grand Total:		1,999,157.00	-	618,603.00	2,617,760.00	2,339,521.00	-	340,364.00

Note: 1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.

2. Surplus / Deficit for each element represents the difference between subvention released and actual expenditure.

3. Rent includes all kinds of rent such as PHE rental, private rental, car park rent, management fee, building maintenance fee and Government Rent.